

HOUSE BILL 2120

By Haynes

AN ACT to amend Tennessee Code Annotated, Title 47,  
Chapter 18 and Title 47, Chapter 22, relative to  
credit cards.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 47, Chapter 18, Part 1, is amended by  
adding the following language as a new section:

§ 47-18-130.

(a) If any card holder submits a payment to a card issuer by mail, then such  
payment shall be credited to the card issuer's account as being received on the date the  
payment is postmarked.

(b) A violation of subsection (a) constitutes an unfair and deceptive act or  
practice.

SECTION 2. Tennessee Code Annotated, Section 47-18-104(b), is amended by adding  
the following language as a new, appropriately designated subdivision:

( ) Violating § 47-18-130;

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring  
it, and shall apply to contracts entered into on or after that date.